Second Year Higher Secondary Examination March 2019
(Finalised Scheme of Valuation)

Part III - Accountancy - CA   Code No. SY 50

Qn.No.	Scoring Indicators	Split Score	Total score
	Part - A - Accounting		
1	(B). Cash Book	1	1
2	(C) Profit and Loss Appropriation A/c	1	1
3	Old Partners Capital A/c / Existing Partners Dr To Cash	1	1
4	(D) Dissolution of firm	1	1
5	80000 x 8/100 x 7.5/12 = Rs.4,000 If Average period is reached as 7.5 months then give 1 score	2	2

6	(a) General Reserve a/c Dr 40000
	             To Najeeba Capital a/c 13,333
	             To Sherin Capital a/c 13,333
	             To Nasar Capital a/c 13,334
	        [GR distributed to partners in equal ratio]
		1	

	(b) Najeeba Capital a/c Dr 6666
	        Sherin Capital a/c Dr 6666
	        Nasar Capital a/c Dr 6667
	               To Profit and Loss a/c 20000
	        [Accumulated loss distributed to partners]
	                         OR
	Debit General Reserve ,Credit Nasar Capital a/c 13,334 and
	Debit Nasar Capital a/c ,Credit P/L a/c 6,667 will also attract
	2 Score OR
	Also consider if capital account is drawn - 2 score
		1	2

7	a. Cash a/c Dr To Realisation a/c	1	2
	b. Transfer of liabilities to realisation a/c	1	
8	Average Profit = 1,00,000 Capitalisation of Av.Profit = 1,00,000 x 100/8 = 12,50,000 Goodwill = 12,50,000 - 9,00,000 = 3,50,000 If equation is given - Give 1 Score	1 1 1	3
9	Share Acquired by Aleena = 3/6 x 3/5 = 9/30 Share Acquired by Febina = 3/6 x 2/5 = 6/30 New share of Aleena = 2/6 + 9/30 = 19/30 New share of Febin = 1/6 + 6/30 = 11/30 New Ratio = 19:11	1 ½ 1 ½	3
10	(table below)		3

	Dissolution of Partnership	Dissolution of firm
1	Business is not terminated	Business of the firm is closed
2	Assets & Liabilities are revalued	Assets realised and Liabilities paid off
3	Economic relationship changes	Economic relationship comes to an end
4	Balance Sheet is prepared immediatly	No Balance Sheet is prepared

[Any 3 differences - 1 Score each]

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Balance Sheet as on --------------				
Liabilities			**Assets**	
T. Fund	22000			
Add: Donation	8000			
Add: Sale of tickt	6000			
	36000			
Less: T. Exp	16000	20000		

For each addition and deduction 1 score each - 3 x 1 = 3
For correct answer - 1 x 1 = 1. Total score = 4
Provide score if given in statement form

4

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Gracy's Capital account

			Bal b/d	60000
			Int. On Capial	3000
Bal c/d		76500	P/L Suspense a/c	7500
			G. Reserve	6000
		76500		76500

For each correct entry 1 score each. 1 x 4 = 4
Provide score if given in statement form

4

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Cl. Capital balance	200000
Add: Drawings	30000
	230000
Less: Share of profit	8000
Op. Capital balance	222000

Interest on capital = 2,22,000 x 10/100 = Rs.22,200

1

1·
1

2

5

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Realisation a/c

Stock in hand	10000	Creditors	60000
Debtors	20000	Cash	74000
Sundry Assets	53000		
Cash - Creditors	60000		
Cash - Exp	2000	Partners Capital a/c	11000
	145000	Rinee - 6600	145000
		Arya - 4400	

For each correct entry - ½ Score each. 7 x ½ = 3 ½
For arriving at correct balance - 1 ½ score. Total - 5 Score
If a student treated debtors as bad debts and hence not realised,
then the balance in capital a/c loss is 31,000. Rinee - 18,600 and Arya -
12,400 - Give full score

5

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Income & Expenditure a/c for the year ended

Expenditure			Income		
Advertisement		5700	Subscription		26300
Charity		4000	Int. On invest	1600	
Rent	6000		Add: Accried	3000	4600
Add: o/s	1000	7000	Bank interest		500
Stationery		1200			
Printing		2500			
Surplus		11000			
		31400			31400

(4)

Balance Sheet as on 1/1/2017

Liabilities		Assets	
Creditors	10000	Building	50000
		Furniture	20000
Capital	87500	Bank	12500
		Cash	15000
	97500		97500

(2)

Balance Sheet as on 31/12/2017

Liabilities			Assets	
Capital	87500		Building	50000
Add: Surplus	11000	98500	Furniture	20000
			Investment	32000
Outstanding Rent		1000	Interest Accrued	3000
Creditors		10000	Computer	25000
Donation for Building		60000	Bank	59000
Legacy		44500	Cash	25000
		214000		214000

(2)

(8)

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Revaluation a/c

Furniture	5000	Creditors	1000
Stock	2000		
Machinery	5000	Partners Capital a/c	11000
	12000	Amal	6600	12000
		Midhun	4400	

(3)

Partners Capital Account

	Amal	Midh	Faisal		Amal	Midh	Faisal
Reval.	6600	4400		Bal b/d	40000	30000	
				Cash			25000
Cash	39400	29600	25000	Premium	6000	4000	
	46000	34000	25000		46000	34000	25000

(3)

(8)

Balance Sheet as on 01/01/2017

Liabilities		Assets	
Creditors	49000	Cash	40000
		Debtors	20000
Partners Capital a/c		Stock	18000
Amal	39400	Machinery	45000
Midhun	29600	Furniture	20000
Faisal	25000		
	143000		143000

(2)

Part - B - Computerised Accounting

No	Answer	Score	Total
1	(d). Nper	1	1
2	Insert, Chart [Half score each]	1	1
3	(b) Current Assets	1	1
4	**Any meaningful example**	1	1
5	Edit - Fill - series OR	2	2
	Select a cell and drag using the fill handle OR		
	Any meaningful answer in relation to the above	2	2
6	1. Chart Title 2. Data point /Data Series /Plot Area		
	3. Legend 4. X axis		
	Give full score for any two correct answers.	2	2
7	Any four components - Table, form,report, Module, Macros, Pages		
	OR		
	Hardware, Software, users, Procedure		2
8	Any 3 function such as		
	SUM, SUMIF, AVERAGE, MIN,MAX, ROUND, ROUNDUP,ROUNDDOWN		
	COUNT,COUNTA,COUNTBLANK,COUNTIF Etc.	1 x 3	3
9	No		
	SLN = Dep is calculated under fixed installment method	1	
	DB = Dep is calculated under diminishing balance method		
	Syntax =SLN(cost,scrap,life)		
	Syntax = DB(Cost,salvage,life,period,month)	2	3
10	**Open base - Application - Office - Base**		
	Create new database - Database wizard -create new database -next		
	enter finish button		
	From the database panel select the object table under design view		3
	Enter field type - save the table by giving primary key		
11	No		
	Any meaningful answer	1	
		4	5